

CH 0234

FBI

C 402347

BYE-LAWS

OF THE

Adventurers of England

TRADING INTO

HUDSON'S BAY.

PASSED AT A

GENERAL COURT.

HELD ON THE

3rd JULY, 1663.

LONDON:

PRINTED BY HENRY KENT CAUSTON AND SON,

NAX'S HEAD COURT, GRACECHURCH STREET.

BYE-LAWS

OF THE

Adventurers of England

TRADING INTO

HUDSON'S BAY,

PASSED AT A

GENERAL COURT.

HELD ON THE

3rd JULY, 1863.

LONDON:

PRINTED BY HENRY KENT CAUSTON AND SON,
NAG'S HEAD COURT, GRACECHURCH STREET.

AD

It

OLYMPIA CLUB
ADAMAS 70

BYE-LAWS
OF THE
ADVENTURERS OF ENGLAND TRADING
INTO HUDSON'S BAY,
PASSED AT A
GENERAL COURT, HELD 3RD JULY, 1863.

1ST BYE-LAW.

It is Ordained that a General Court be held once in every year between the first and last day of November, for electing a Governor, Deputy Governor, and seven Committeemen, for the following year, which Committee of Seven or any three of them together with the Governor or Deputy Governor, shall as directed by the Charter have the managing or handling of all the affairs and things belonging to the Company after having severally taken the oath prescribed.

2ND BYE-LAW.

Item—It is Ordained that no Adventurer shall be capable of being chosen Governor Deputy Governor or of the Committee who shall have less than One thousand pounds Adventure and Credit in the General Joint Stock of this Company in his own name.

3RD BYE-LAW.

Item—It is Ordained that no Governor, Deputy Governor, or Committeeman, shall continue in his or their respective Offices longer than the continuance of such their respective Stock or Credit in his own name, and upon parting with or reducing their Stock or Credit as afore said, or by death, removal, or other disqualifications, another shall or may be chosen in his or their room by a General Court of this Corporation.

4TH BYE-LAW.

Item-- It is Ordained that the Stock and Dividend of each respective Adventurer shall from time to time be obliged for all such debts, forfeitures, and engagements as such Adventurers shall forfeit or become engaged to the Company, and that the Committee shall detain the same for the benefit of the Company until such debts, forfeitures, and engagements, are fully satisfied.

5TH BYE-LAW.

Item— It is Ordained that there be yearly allowed to the Governor the sum of One thousand pounds, to the Deputy Governor Five hundred pounds, and to the Members of the Committee Two thousand pounds. for their trouble and attendance on the Company's affairs.

6TH BYE-LAW.

Item—It is Ordained that all questions except for adjournment which shall be proposed in a General Court shall (if required) be first stated in writing by the Governor or Deputy Governor before the same shall be put, and the Governor or Deputy Governor shall not dissolve a Court without a question.

7TH BYE-LAW.

Item—It is Ordained that if at any General Court any Seven of the Members present each having One hundred pounds Stock in his own name shall demand a Ballot for determining any question proposed, such questions shall be determined by Ballot and not otherwise.

8TH BYE-LAW.

Item—It is Ordained that in case neither the Governor nor Deputy Governor happen

to be present at a Committee summoned to meet, it shall or may be lawful for five or more of the Committee, or the major part of them, to nominate and appoint one of themselves Chairman or President of the Committee for that day only, and every Order or Contract made by them shall be as valid and authentic, and every Warrant signed by them or any four of them shall be as effectual to all intents and purposes as if the Governor or Deputy Governor had been present.

9TH BYE-LAW.

Item—It is Ordained that upon all Transfers that are made of any Interest in the General Joint Stock of this Corporation, 2s. 6d. and no more shall be paid for each transfer by the person purchasing, for the sole use and benefit of this Company, exclusive of all Stamp Duties that are now or may be hereafter imposed on such Transfers.

10TH BYE-LAW.

Item—It is Ordained that a Register Book be provided, where the Secretary of this Company shall make an Entry or Memorandum of all Wills, or Letters of Administration, or such part or parts thereof under which any person or persons shall claim any share or interest of or in the General Joint Stock of this Company either as Executor, Administrator, or Devisee, and that such Entries or Memoranda shall be made without any fee or charge.

11TH BYE-LAW.

Item—It is Ordained that the Common Seal of this Corporation shall be carefully kept under three locks with different wards, the three keys to be severally kept by the Governor, Deputy Governor, and one of the Committee, for the time being, and that the said Seal shall not be affixed to

any paper, or parchment writings, or instruments whatsoever, but by an Order of the Committee for that purpose had and made, and that in the presence of the said Governor and Deputy Governor or one of them, and one of the Committee for the time being, and that they do cause a particular Register for all Bonds for money borrowed at interest, and for all other Bonds, Writings, or Instruments, of what kind soever that shall pass under the Company's Seal to be entered and kept under the inspection of those who have the custody of the Seal.

12TH BYE-LAW.

Item—It is Ordained that the Securities of this Corporation from time to time be carefully kept under three locks with different wards, the three keys whereof to be severally kept by the Governor Deputy Governor and one of the Committee for the time being except such part thereof

as the Committee shall think proper to let remain in the custody of the Secretary or other Officer for the immediate current service of the Company, and that no money relating to the trade or affairs of this Corporation shall be disposed of without an Order of the said Committee, and the interest and all other advantages arising or growing upon the cash of this Company shall be brought to the General Account of the Company.

13TH BYE-LAW.

Item—It is Ordained that all Receipts and Payments ordered by the Committee shall be made in course without any undue preference, and every Officer acting otherwise shall be dismissed the service of the Company.

14TH BYE-LAW.

Item—It is Ordained that every Member Agent, Factor, Officer, or Servant, of this

Company, who shall directly or indirectly, under any colour or pretence whatsoever trade within the limits of the Company's Charter, otherwise than in or for the General Joint Stock of the said Company, shall forfeit and lose to the use of the said Company, treble the value of such moneys goods and merchandize so traded for, and also lose and forfeit his whole Stock and all Dividends, and all Salary due to him, or else pay such Muilt or Penalty as a General Court to be called for that purpose shall award, and the person offending shall be immediately discharged and made incapable of serving this Company in any Office or place whatsoever, and that the said Forfeiture or Muilt upon conviction and recovery do redound, three fourth parts for the use and benefit of the Company in general, and one fourth part to such person or persons as shall discover the same.

15TH BYE-LAW.

Item—It is Ordained that any Member having share or part in any goods to be sold to the Company, or Ships to be freighted for the Company, shall, if he be then present or anyways privy to such bargain declare his interest to the Company, and cause the same to be recorded, otherwise on discovery to be made thereof, it shall be deemed fraud to the Company, and every such Member shall forfeit and lose to the Company his whole Stock and Dividends, or submit to such Mulet as a General Court shall impose.

16TH BYE-LAW.

Item—It is Ordained that none of the present Bye-Laws or any other Bye-Law that shall hereafter be made, shall be altered repealed or suspended without the consent and approbation of two General Courts to be called for that purpose.